

FAQS: HOW ORGANIZATIONS CAN GAIN CONTROL OVER THEIR CLOUD SPEND

FAQs



What's the most effective method that can be used to gain control over cloud spend?

The most efficient way to keep cloud costs under control is by continuously and thoroughly assessing cloud usage, optimizing workloads whenever possible and necessary, and mapping dependencies.



Why is this approach so effective?

The two main sources of wasted cloud expenditure are idle resources and oversized resources. Continuous and thorough assessments help understand the workloads and, therefore, help eliminate cloud-based assets that are no longer used or required. The right assessment will help identify unattached volumes that you can delete and zombie assets that you can terminate.



How can organizations plan a successful cloud spend strategy?

A successful cloud spend strategy has six key components:

1. Right cloud partner
2. Correct resource estimation
3. Effective monitoring strategy
4. Robust and regular workload assessment plan
5. Appropriate cloud cost optimization tools
6. Effective organizational policy for resource governance



What's the biggest mistake organizations make when planning their cloud spend?

Generally, organizations new to cloud tend to make these two mistakes:

- They have a perception that the cloud is cheap. Due to this notion, they end up not controlling or limiting the expansion of cloud instances.
- In a bid to embrace all that's trending, many organizations purchase more cloud computing capacity than they really need, along with several add-on services from different vendors that they will probably never use.



How can organizations lower cloud spend waste?

Apart from reviewing cloud utilization periodically, investing in the cloud cost optimizations tools, and evaluating licensing and subscription costs at a regular cadence, organizations must have an effective policy to control the otherwise unchecked cloud usage and spend. By enforcing effective governance policies, organizations can:

- Limit people who can use and manage cloud resources
- Define resource quota policies that prevent unpredicted spikes in usage
- Exercise financial control at different levels of the resource hierarchy

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